



STATE AID PROJECTION

26/27 Budget

Governor's Run

26/27 Projected State Aid

	25/26 Budget	Governor's Budget 26-27	DIFF	% Change	% of total
Foundation Aid	\$16,325,391	\$16,608,235	\$282,844	1.73%	64.21%
BOCES Aid	1,697,802	1,964,453	266,651	15.71%	7.59%
High Cost Special Ed Aid	1,377,934	1,397,410	19,476	1.41%	5.40%
Software, computer, textbook, and library Aid	221,105	218,847	-2,258	-1.02%	0.85%
Transportation Aid	2,133,749	1,989,053	-144,696	-6.78%	7.69%
Building Aid	3,652,784	3,687,567	34,783	0.95%	14.26%
TOTAL	\$25,408,765	\$25,865,565	\$456,800	1.80%	100.00%



SECOND FISCAL PROJECTION

25/26 Budget

Projected Fund Balance

Fund Balance at 7/1/2025	\$ 1,137,873
25-26 Projected Surplus	2,469,672
Reserve for Debt (DASNY Refunds received in Q2)	<u>(191,799)</u>
Projected Fund Balance at 6/30/26	3,415,746
Projected Use of Reserves	215,000
25-26 Appropriated Fund Balance	<u>4,358,558</u>
SHORTFALL	\$ (727,812)

If we meet the shortfall, we reach the needed amount to appropriate fund balance in lieu of needing to raise an additional \$4,400,000 in local taxes. However, our fund balance at 7/1/2026 will be zero. We need to build additional savings.

July-Dec Actual Expenses and Jan-June Projected Expenses

Projected Surplus 25-26	\$2,470,000
Prior Year Surplus - @ time of Projection	<u>2,148,000</u>
Increase over Prior Year	\$322,000
Savings 25-26 Special Ed	437,000
Projected Svgs (Shortfall) Prior Year Special Ed	<u>(158,000)</u>
Favorable Swing - Special Ed	\$595,000
Favorable Swing Revenue -Charges for Services	12,000
Supplemental Help and Miscellaneous	<u>-285,000</u>
Change in Forecast (25/26-24/25)	\$322,000

Fund Balance with Reserves

	6/30/2025	Change 25-26	25-26 surplus	6/30/2026
Undesignated-Unrestricted	\$ 1,137,873	\$ (191,799)	\$ 2,469,672	\$ 3,415,746
Unreserved-Tax Levy-Assigned	4,358,558			4,358,558
Post-closing Interest to reserves				
Unemployment Reserve-Restricted	178,476			178,476
Workers' Comp. Reserve- restricted	921			921
Retirement Reserve-restricted	1,444,294			1,444,294
TRS Reserve	1,589,722			1,589,722
Tax Cert. Reserve-restricted	656,888			656,888
Employee Benefit Reserve-restricted	675,183			675,183
Repair reserve	778,452			778,452
Reserve for Debt-restricted	1,036,517	191,799		1,228,316
Reserve for prior period encumbr	318,396			318,396
Fund Balance position	\$ 12,175,280	\$ -	\$ 2,469,672	\$ 14,644,952

ONGOING CONSIDERATIONS

Interest Income -3 rate reductions (Budgeted 3%; actual 4.18% ↓ 3.92 ↓ 3.71% ↓ 3.40)

Health Insurance - set aside \$200K for Drug Reserve

Special Education - Trending on Budget

Overtime and Sub Budgets trending favorable, Forecast = Budget

BUILDINGS & GROUNDS

— HISTORICAL SAVINGS —

IMPACT ON 26/27 BUDGET

Position	Salary	FICA	ERS	Health	Dental	Total
Director of Facilities	\$115,000	\$8,798	\$20,125	\$34,118	\$638	\$178,678
Step 1 Sr Maint Mech	\$72,218	\$5,525	\$12,638	\$34,118	\$638	\$125,136
Step 1 Hd Gen Mech	\$76,232	\$5,832	\$13,341	\$34,118	\$638	\$130,160
			New and Replacement Cost			\$433,975
2 Retirees - Step 3	\$ (160,264)	\$ (12,260)	\$ (28,046)			\$ (200,570)
2 Stipends	\$ (42,483)	\$ (3,250)	\$ (7,435)			\$ (53,167)
2 Longevity	\$ (2,184)	\$ (167)	\$ (382)			\$ (2,733)
					Net Change	\$177,504

Director of Facilities Replaced by Two Mechanics with Supervisory Stipends

TOTAL SAVINGS OVER 11 YEARS
\$1,022,428

Costs include FICA, ERS, and Insurance for the Director.
FICA and ERS only for the Stipends.

	Dir of Facilities	2 Stipends	Savings
15/16	\$113,734	\$36,195	\$77,539
16/17	116,635	37,281	79,354
17/18	120,529	38,306	82,222
18/19	124,683	39,361	85,323
19/20	128,472	40,739	87,733
20/21	133,920	42,165	91,755
21/22	138,199	43,642	94,557
22/23	143,303	45,169	98,134
23/24	150,185	45,566	104,619
24/25	155,296	47,389	107,907
25/26	162,568	49,284	113,284
			\$1,022,428

HISTORICAL BUDGET TREND (w/o SRO)

Budget Year	B&G Budget	% of Total Budget	% Increase	Total Budget	% Increase
2015-16	3,297,000	6.42%	-2.25%	51,352,000	1.12%
2016-17	3,282,000	6.31%	-0.43%	52,049,000	1.36%
2017-18	3,323,000	6.22%	1.25%	53,407,000	2.61%
2018-19	3,381,000	6.04%	1.73%	55,990,000	4.84%
2019-20	3,383,000	5.94%	0.06%	56,956,000	1.73%
2020-21	3,409,000	5.86%	0.76%	58,161,000	2.12%
2021-22	3,474,000	5.88%	1.93%	59,127,000	1.66%
2022-23	3,477,000	5.77%	0.09%	60,275,000	1.94%
2023-24	3,528,000	5.60%	1.47%	62,960,000	4.45%
2024-25	3,648,000	5.60%	3.40%	65,085,000	3.38%
2025-26	3,565,000	5.36%	-2.28%	66,514,000	2.19%

25/26 Budget Implications for B&G Retirements

	Salary	Longevity	Stipend	Vac Pay	Sick Pay	Total
Head General Mechanic	\$ (26,227)	\$ (344)	\$ (6,965)	\$ 13,258	\$ 1,350	\$ (18,927)
Senior Maint. Mechanic	\$ (24,740)	\$ (275)	\$ (6,547)	\$ 10,643	\$ -	\$ (20,919)
						\$ (39,847)