


Scotia-Glenville School District
Scotia, New York

To: Susan Swartz
From: Andrew Giaquinto 
Subject: 2025-26 Tax Warrant
Date: July 7, 2025

Attached please find the 2025-26 tax warrant and tax levy resolution for your review and BOE presentation. Also attached is the tax rate analysis model used during the budget process for arriving at a final tax rate for 2025-26.

The tax rate increase for the Scotia-Glenville Central School District for the Town of Glenville and Village of Scotia residents will increase by 1.44% for 2025-26 based on final equalization rates and assessed values received from ORPS and local assessors respectively. The tax levy is based on utilizing \$4,358,558 of fund balance (prior year budget \$4,308,558). The tax rate per \$1,000 for the three towns within the school districts is as follows:

Town of Amsterdam	\$ 228.67357	(-0.92%)
Town of Charlton	28.00084	(-4.81%)
Town of Glenville	24.94637	(1.44%)

The tax levy will increase by \$1,084,331 to \$34,492,843. We can expect about 7% or \$2,414,000 to be derived from STAR (prior year \$2,233,631). The levy reflects an increase of 3.25% from the prior year which is below right at the allowable maximum tax levy cap of 3.25% and reflects the amount approved by a simple majority of the voters this past June in the re-vote.

The 2025-26 tax rate increase is less than the 1.63% rate increase that was projected before the June budget re-vote due to assessed value growth of approximately \$26.5 million (prior year growth was about \$19 million). Assessed value growth was largely derived from 3 PILOTs returning to the tax roll - Shady Lane (\$6,600,000), CTDI (\$8,700,000), and Belgioioso Cheese (\$11,200,000). The projected impact on a property assessed at \$160,000 will be an increase of \$57 before STAR. Last year, the increase amounted to \$54 before STAR.

The Basic STAR and Senior STAR exemptions will be calculated by a formula provided by ORPS to our tax preparer. The Basic STAR exemption savings is \$502, and the Enhanced STAR exemption savings is \$1,199. In 2019, revisions to the law were made to allow a choice of the STAR exemption (reflected on the tax bill) or the STAR credit (receive a check back from NYS after paying taxes). The STAR exemption savings cannot increase but the STAR credit can increase by as much as 2% each year.

The tax rate and tax levy comparisons follow:

YEAR	TAX RATE	TAX LEVY
2025-26	1.44% increase	3.25% increase
2024-25	1.39% increase	2.83% increase
2023-24	1.49% increase	2.99% increase
2022-23	1.00% increase	1.61% increase
2021-22	.45% decrease	.13% increase
2020-21	1.78% increase	2.66% increase
2019-20	2.73% increase	2.54% increase

Please let me know should you have questions or require additional information.

Attachments

RESOLUTION APPROVING THE
2025-2026 TAX LEVY

WHEREAS, the Board of Education has been authorized by the voters to raise for the current budget of the 2025-2026 school year a sum not to exceed \$66,513,694.

THEREFORE, BE IT RESOLVED that the Board approve the total 2025-2026 tax levy of \$34,492,843 to be raised proportionately among the three towns comprising the school district in accordance with Real Property Tax Law §1314, as follows:

<u>Town</u>	<u>Assessed Values</u>	<u>Tax Rate</u>	<u>Levy</u>
Glenville	\$1,379,567,781	24.94637	\$34,415,208
Amsterdam	114,630	228.67357	26,213
Charlton	1,836,437	28.00084	51,422

And be it hereby directed that the tax warrant of this Board, duly signed shall be affixed to the above-described tax rolls authorizing the collection of said taxes to begin September 2, 2025 and end October 31, 2025.

7/22/24