

SCOTIA-GLENVILLE CENTRAL SCHOOLS
Scotia, NY 12302

June 16, 2025

To: Susan Swartz

From: Drew Giaquinto



Re: Decrease Employee Benefits Reserve Fund

The employee benefits reserve fund balance has a balance of \$706,884.74 to date. One resolution is needed to decrease the employee benefit reserve fund balance by up to \$43,000. Please see below for details of these amounts. Once approved the employee benefit reserve fund balance will be \$663,884.74.

The district has received notice that 7 teachers and 4 teacher assistants will be retiring at the end of the 2024-2025 school year. Teachers receive \$25 per remaining sick day upon retirement. Teachers with more than 325 remaining sick days receive a \$500 bonus. Teacher assistants receive \$22 per remaining sick day upon retirement.

Should you have any questions or require additional information please let me know.

**RESOLUTION APPROPRIATING
EMPLOYEE BENEFITS RESERVE FUNDS
June 30, 2025**

WHEREAS, the Board of Education established an Employee Benefits Reserve Fund for the payment of employee benefits, and

WHEREAS, the Employee Benefit Reserve Fund as of June 30, 2025 has a balance of \$706,884.74, and employee benefits need to be paid, now therefore be it

RESOLVED, that the Board of Education authorizes the decrease of the Employee Benefit Reserve Fund by up to \$43,000 and an increase in the general fund appropriation account A207015101 (Retiree Sick Pay) in the amount of \$43,000 for payment of employee benefits.