

**RESOLUTION INCREASING
DEBT SERVICES RESERVE FUND
May 13, 2024**

WHEREAS, the Board of Education established a Debt Service Reserve Fund for the payment of outstanding debt service obligations and

WHEREAS, the Debt Service Reserve Fund as of May 13, 2024, has a balance of \$801,013.76 and the District has received a check from the DASNY fund in the amount of \$3,965.04, for a return of excess debt service funds for 23-24;

NOW, therefore, be it

RESOLVED, that the Board of Education authorizes the decrease in undesignated fund balance (A909) by \$3,965.04 and increase the Debt Service Reserve Fund (A884) by \$3,965.04.

05/06/2024