RESOLUTION OF THE BOARD OF EDUCATION OF SCOTIA-GLENVILLE CENTRAL SCHOOL DISTRICT REGARDING BUS PURCHASE PROPOSITION TO BE SUBMITTED TO VOTERS AT ANNUAL SCHOOL ELECTION

BE IT RESOLVED, by the Board of Education of Scotia-Glenville Central School District, Schenectady, Montgomery and Saratoga Counties, New York, as follows:

PROPOSITION NO. 3

Shall the following resolution be adopted, to wit:

Resolved, that the Board of Education of the Scotia-Glenville Central School District, Schenectady, Montgomery and Saratoga Counties, New York (hereinafter, for convenience, referred to as the "District") is hereby authorized to

- (1) acquire school buses, at a maximum aggregate cost of approximately \$2,250,000.00
- (2) expend such sum for such purpose;
- (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid and any grants received; and
- (4) in anticipation of the collection of such tax, issue bonds, notes and/or installment purchase contracts of the District at one time or from time to time in the principal amount not to exceed \$1,000,000, and levy a tax to pay the interest on said obligations when due?

NOTICE IS HEREBY FURTHER GIVEN that the aforesaid proposition will appear on the ballot label of the voting machines used at such Annual District Meeting in the following form:

PROPOSITION NO. 3

Shall the proposition set forth in the notice of the Annual District Meeting, authorizing the Board of Education to (1) acquire school buses, at a maximum aggregate cost of approximately \$2,250,000.00; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid and any grants received; and (4) in anticipation of the collection of such tax, issue bonds, notes and/or installment purchase contracts of the District at one time or from time to time in the principal amount not to exceed \$1,000,000, and levy a tax to pay the interest on said obligations when due, be approved?