RESOLUTION OF THE BOARD OF EDUCATION OF SCOTIA-GLENVILLE. CENTRAL SCHOOL DISTRICT REGARDING BUS PURCHASE PROPOSITION TO BE SUBMITTED TO VOTERS AT ANNUAL SCHOOL ELECTION

BE IT RESOLVED, by the Board of Education of Scotia-Glenville Central School District, Schenectady, Montgomery and Saratoga Counties, New York, as follows:

PROPOSITION NO. 2

Shall the following resolution be adopted, to wit:

Resolved, (1) that the Board of Education of the Scotia-Glenville Central School District, Schenectady, Montgomery and Saratoga Counties, New York (hereinafter, for convenience, referred to as the "District") is hereby authorized to acquire three (3) 30 passenger buses at a total maximum cost not to exceed \$329,000 (including preliminary costs and costs incidental thereto and to the financing thereof), and

- (2) That the sum of \$329,000 shall be raised by the levy of a tax upon the taxable property of said District, such tax to be levied and collected in installments in such years and in such amounts as may be determined by the District; and
- (3) That, in anticipation of the collection of said tax, obligations of the District are hereby authorized to be issued at one time or from time to time in an aggregate principal amount not to exceed \$329,000 and that a tax is hereby voted for the payment of the principal and interest on said obligations, as such principal and interest shall become due and payable, said tax to be levied by and collected in installments in such years and in such amounts as may be determined by said Board of Education.

NOTICE IS HEREBY FURTHER GIVEN that the aforesaid proposition will appear on the ballot label of the voting machines used at such Annual District Meeting in the following form:

PROPOSITION NO. 2

Shall the proposition set forth in the notice of the Annual District Meeting, authorizing the Board of Education to acquire three (3) school buses at a maximum cost not to exceed \$329,000, providing that \$329,000 be raised by the levy of a tax to be collected in annual installments, with obligations of the District to be issued in anticipation thereof, be approved?