

**RESOLUTION**  
**UTILIZING REPAIR RESERVE FUNDS**  
**January 22, 2024**

WHEREAS: At the July 23, 2018 meeting of the Scotia-Glenville Central School District Board of Education, the Board established a reserve fund to be known as the Repair Reserve Fund, to be used for repairs of capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals, and

WHEREAS: At this meeting on July 23, 2018, funding for the Repair Reserve Fund was approved by the Board of Education; and

WHEREAS: the current balance of the Repair Reserve Fund is \$907,042.72; and

WHEREAS: To complete repairs to the District's parking areas and driveways at Glen-Worden School, the District intends to authorize a payment of up to \$600,000.00 from the Repair Reserve Fund;

THEREFORE, BE IT RESOLVED, that the Board of Education hereby authorizes the expenditure of up to \$600,000.00 from the Repair Reserve Fund for payment to complete repairs to the District's parking areas and driveways at Glen-Worden School.

01/11/24