

**RESOLUTION INCREASING
DEBT SERVICES RESERVE FUND
January 22, 2024**

WHEREAS, the Board of Education established a Debt Service Reserve Fund for the payment of outstanding debt service obligations and

WHEREAS, the Debt Service Reserve Fund as of January 11, 2024, has a balance of \$417,186.89 and the District has received a check from BNY Mellon-DASNY SD 2018A service fund in the amount of \$16,826.39 for 23-24;

NOW, therefore, be it

RESOLVED, that the Board of Education authorizes the decrease in undesignated fund balance (A909) by \$16,826.39 and increase the Debt Service Reserve Fund (A884) by \$16,826.39.

01/11/2024