

**RESOLUTION INCREASING TAX CERTIORARI
RESERVE FUND
August 14, 2023**

WHEREAS, the Board of Education established a Tax Certiorari Reserve Fund for the payment of judgments on claims for tax certiorari proceedings, and

WHEREAS, the Tax Certiorari reserve as of June 30, 2023 has a balance of approximately \$555,516.00 and the District has a potential additional claims since the closing the books on June 30, 2023, now therefore be it

RESOLVED, that the Board of Education authorizes the decrease in the undesignated fund balance (A909) by \$150,000 and the increase of the Tax Certiorari Reserve (A864) by \$150,000 for the 2023-2024 tax year.

8/8/23