

**RESOLUTION INCREASING TRS CONTRIBUTION
RESERVE FUNDS
August 14, 2023**

WHEREAS, the Board of Education established a Reserve for TRS Contributions to be utilized to mitigate the impact of future TRS rate increases, and

WHEREAS, the TRS Contributions Reserve as of June 30, 2023 had a balance of \$1,253,022.48, now therefore be it

RESOLVED, that the Board of Education authorizes the decrease in the undesignated fund balance (A909) by up to \$250,000 and the increase of the TRS Contributions Reserve Fund (A828) by up to \$250,000.

8/8/23