## RESOLUTION INCREASING REPAIR RESERVE FUND August 14, 2023

WHEREAS, the Board of Education established a Repair Reserve Fund for repair work, and

WHEREAS, the Repair Reserve Fund has a balance of approximately \$4679.28 as of June 30, 2023 and the District has potential additional repair work since the closing of the books on June 30, 2023, now therefore be it

**RESOLVED**, that the Board of Education authorizes the decrease in the undesignated fund balance (A909) by up to \$900,000 and the increase of the Repair Reserve Fund (A882) by up to \$900,000 for the 2023-2024 fiscal year.