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Scotia Glenville CSD:		Variance Analysis and Change in Fund Balance				
		July 1, 2022 - June 30, 2023				
		4th Fiscal Projection				
		(12 months actual, pre West-Audit)				
8/4/2023						
Source of Funds	amended 2022-23 Budget	2022-23 Projected	2022-23 Fav (unfavor)			
Property Taxes	\$ 31,547,351	\$ 31,547,214	\$ (137)	0.00%	on budget	
PILOTS	\$ 1,338,398	\$ 1,353,715	\$ 15,317	1.14%	on budget	
State Aid	\$ 22,192,020	\$ 22,079,880	\$ (112,140)	-0.51%	local share ded. -\$42k	
Charges for services	\$ 247,676	\$ 372,676	\$ 125,000	50.47%	health services contracts est. plus \$154k	
Use of money & property	\$ 100,000	\$ 706,830	\$ 606,830	606.83%	interest \$620k, rates up 450 basis points	
Miscellaneous	\$ 153,000	\$ 861,247	\$ 708,247	462.91%	BAN Premiums \$211k, ERATE \$16k, cap fund int \$111k	
Federal Aid	\$ 180,000	\$ 487,450	\$ 307,450	170.81%	Medicare \$161k retro 4 yrs/medicaid claims for psych	
other: donations/gifts amend.	\$ 22,938	\$ 18,938	\$ (4,000)	-17.44%		
Reserve for Encumbr.	\$ 1,010,302	\$ 1,010,302	\$ -	0.00%		
Emergency Connectivity funding			\$ -			
PP Adjustment			\$ -			
repair reserve			\$ -			
Appropriated Fund Balance	\$ 4,519,504	\$ 4,519,504	0	0.00%		
Source of Funds	\$ 61,311,189	\$ 62,957,756	\$ 1,646,567	2.69%	on budget	
Use of Funds	amended 2022-23 Budget	Expend 2022-23 Projected	Encumb 2022-23	(favorable) 2022-23		
Admin/General Support	\$ 2,137,532	\$ 1,967,732	\$ 16,270	\$ (153,530)	-7.18%	
Building and Grounds	\$ 4,209,528	\$ 3,615,221	\$ 299,250	\$ (295,057)	-7.01%	
General Support	\$ 6,347,060	\$ 5,582,953	\$ 315,520	\$ (448,587)	-7.07%	
Instructional	amended 2022-23 Budget	Expend 2022-23 Projected	Encumbr. 2022-23	(favorable) 2022-23		
Instructional Admin. and Improv.	\$ 3,098,973	\$ 3,017,638	\$ 719	\$ (80,616)	-2.60%	
Instructional Regular School	\$ 14,756,431	\$ 13,884,319	\$ 87,658	\$ (784,454)	-5.32%	
Instructional Handicapped Program	\$ 9,911,446	\$ 8,102,788	\$ 168,999	\$ (1,639,659)	-16.54%	
Instructional Occupational Ed	\$ 1,148,471	\$ 1,117,741		\$ (30,730)	-2.68%	
Instructional Special Schools	\$ 57,831	\$ 8,430		\$ (49,401)	-85.42%	
Instructional Library and Audio Vi.	\$ 621,667	\$ 606,792	\$ 101	\$ (14,774)	-2.38%	
Instructional Computer Assisted Instr	\$ 592,309	\$ 586,061	\$ 3,159	\$ (3,089)	-0.52%	
Instructional Guidance	\$ 797,474	\$ 774,486		\$ (22,988)	-2.88%	
Instructional Health Services	\$ 475,889	\$ 449,490	\$ 1,924	\$ (24,475)	-5.14%	
Instructional Psychol. Services	\$ 482,403	\$ 440,976		\$ (41,427)	-8.59%	
Instructional Social Work	\$ 602,359	\$ 557,061		\$ (45,298)	-7.52%	
Instructional Interscholastic Sports	\$ 373,479	\$ 353,485	\$ 480	\$ (19,514)	-5.22%	
Instructional	\$ 32,918,732	\$ 29,899,267	\$ 263,040	\$ (2,756,425)	-8.37%	
Transportation	amended 2022-23 Budget	Expend 2022-23 Projected	Encumbr. 2022-23	(favorable) 2022-23		
Transportation	\$ 2,561,926	\$ 2,380,270	\$ 67,757	\$ (113,899)	-4.45%	
Home and Community	\$ 12,859	\$ 7,502		\$ (5,357)	-41.66%	
Employee Benefits	\$ 14,854,357	\$ 14,186,604		\$ (667,753)	-4.50%	
Debt Service	\$ 4,417,255	\$ 4,416,855		\$ (400)	-0.01%	
Interfund transfers	\$ 199,000	\$ 186,527		\$ (12,473)	-6.27%	
Use of Funds	\$ 61,311,189	\$ 56,659,978	\$ 646,317	\$ (4,004,894)	-6.53%	
Operating surplus	amended 2022-23 Budget	Surplus (deficit) 2022-23 Projected	Encumbr. 2022-23	(favorable) 2022-23		
Operating surplus	\$ (0)	\$ 5,651,461				

driver and aid salary savings part. Offset by SW/HW
enhancements, equipment purchases
less than anticipated travel expenses
medical and dental -\$260k, ERS -\$236k
on budget
on budget

	6/30/2022	Change 22-23	end of year closing	22-23 surplus	budget approp. 23-24	reserve allocation bud 23/24	Fund Bal. 6/30/2023
Undesignated-Unrestricted	\$ 2,329,340	\$ (329,226)	\$ (1,150,000)	\$ 5,651,461	(\$4,043,558)	24,054	\$ 2,482,071
prepaid expenses	\$ 20,165	\$ (10,082)	\$ -				\$ 10,083
Unreserved-Tax Levy-Assigned	\$ 4,519,504	\$ (4,519,504)					\$ -
Post-closing Interest to reserves	\$ -			\$ -			\$ -
Unemployment Reserve-Restricted	\$ 156,683	\$ 5,589					\$ 162,272
Workers' Comp. Reserve- restricted	\$ 37,284	\$ 1,330			\$ -	(\$24,054)	\$ 14,560
Retirement Reserve-restricted	\$ 1,267,636	\$ 45,331		\$ -	\$ -		\$ 1,312,967
TRS Reserve	\$ 1,209,869	\$ 43,153	\$ 200,000		\$ -		\$ 1,453,022
Tax Cert. Reserve-restricted	\$ 534,811	\$ 20,705	\$ 150,000				\$ 705,516
Employee Benefit Reserve-restricted	\$ 622,490	\$ 22,260			\$ -		\$ 644,750
Repair reserve	\$ 468	\$ 4,211	\$ 800,000		\$ -		\$ 804,679
Reserve for Debt-restricted	\$ 74,400	\$ 338,583		\$ -			\$ 412,983
Reserve for prior period encumbr	\$ 1,010,302	\$ (1,010,302)		\$ 646,317	\$ -		\$ 646,317
Fund Balance position	\$ 11,782,952	\$ (5,387,952)	\$ -	\$ 6,297,778	\$ (4,043,558)	\$ -	\$ 8,649,219