


Scotia-Glenville School District
Scotia, New York

To: Andrew Giaquinto
From: Christine Carusone 
Subject: 2023-24 Tax Warrant
Date: July 10, 2023

Attached please find the 2023-24 tax warrant and tax levy resolution for your review and BOE presentation. I have also attached the tax rate analysis model used during the budget process for arriving at a final tax rate for 2023-24.

The tax rate will increase by 1.49%. A comparison to prior years follows:

2022-23 - 1.00% increase
2021-22 - .45% decrease
2020-21 - 1.78% increase
2019-20 - 2.73% increase

The levy will increase by 2.99%. A comparison to prior years follows:

2022-23 - 1.61% increase
2021-22 - .13% increase
2020-21 - 2.66% increase
2019-20 - 2.54% increase

This tax rate increase is less than the 2.09% rate increase that was projected before the May budget vote due to assessed value growth of approximately \$19 million (prior year growth \$7.95 million). Assessed value growth was derived from Target (\$11,600,000), partial assessment for Dutch Meadows apartments (\$2,800,000), various new commercial buildings on Route 50 (\$1,200,000) and miscellaneous building permits for additions and new construction. The projected impact on a property assessed at \$160,000 will be an increase of \$57 before STAR. Last year, the increase amounted to \$37 before STAR.

The tax rate increase for the Scotia-Glenville Central School District for the Town of Glenville and Village residents will increase by 1.49% for 2023-24 based on

final equalization rates and assessed values received from ORPS and local assessors respectively. The tax levy is based on utilizing \$4,043,558 of fund balance (prior year budget \$4,519,504). The tax rate per \$1,000 for the three towns within the school districts is as follows:

Town of Amsterdam	\$ 235.635	(5.17 %)
Town of Charlton	29.989	(5.41 %)
Town of Glenville	24.256	(1.49 %)

The tax levy will increase by \$941,814 to \$32,489,165. We can expect about 8% or \$2,625,000 to be derived from STAR (prior year \$2,629,580). The levy reflects an increase of 2.99% from the prior year which is below the allowable maximum tax levy cap of 4.33% and reflects the amount approved by a simple majority of the voters this past May.

The Basic STAR and Senior STAR exemptions will be calculated by a formula provided by ORPS to our tax preparer. The Basic STAR exemption savings is \$596 and the Enhanced STAR exemption savings is \$1,199. In 2019, revisions to the law were made to allow a choice of the STAR exemption (reflected on the tax bill) or the STAR credit (receive a check back from NYS after paying taxes). The STAR exemption savings cannot increase but the STAR credit can increase by as much as 2% each year.

Please let me know should you have questions or require additional information.

Attachments

Scotia-Glenville CSD
Tax Rate Analysis Budget 2023-24
23/24 final AV and equalization rates

3,881.07
 3,823.91
 57.16

TOWN	23/24	0.97	7/7/2023				G	(h)	2022-2023	%	
	TAX LEVY		A TAXABLE ASSESSED VALUE (a.)	B. TAXABLE ASSESSED VALUE (b.)	C EQUALIZATION RATE	D FULL VALUE (b.)					E PROPORTION FULL VALUE (b.)
Glenville	\$1,335,987,407		\$1,335,993,407	0.68000	\$ 1,964,696,187	0.90745947	99.75%	\$32,406,625	24.25668	23.89942	1.49%
Town of Charlton	\$1,888,661		\$1,888,661	0.55000	\$ 3,433,929	0.00174338	0.17%	\$56,641	29.98995	28.45160	5.41%
Town of Amsterdam	\$109,911		\$109,911	0.07000	\$ 1,570,157	0.00079716	0.08%	\$25,899	235.63531	224.05632	5.17%
TOTALS	\$1,337,985,979		\$1,337,991,979		\$ 1,969,700,273	1.00000000	100.00%	\$32,489,165			

BOE 23-24 Budget	\$62,959,582
Projected 23-24 Revenues	\$30,470,417
Total Tax Levy for 2023-24	\$32,489,165

(a) Levy Purposes
 (b) Apportionment Purposes

Method of calculating above data
 D = B divided by C
 E = D divided by the total of D
 G = tax levy times F
 H = G divided by A, times \$1000

Revenue	Budget 22-23	Budget 23-24	DIFF	% CHANGE	% of Total		Budget 22-23	Budget 23-24	% Total	incr/decr \$ Difference	incr/decr % Change	Prior Year % of total
MEDICARE REIMBURS	\$80,000	\$100,000	\$ 20,000	25.00%	0.16%	GEN'L SUPP.	\$2,133,298	2,189,650	3.48%	\$ 56,352	2.64%	3.54%
BOCES RENTAL	\$40,000	\$30,000	\$(10,000)	-25.00%	0.05%	PLANT OPER.	\$3,527,054	3,592,909	5.71%	\$ 65,855	1.87%	5.85%
CAPITAL FUND TRANSFER	\$0	\$0	-	#DIV/0!	0.00%	INSTRUCT.	\$32,518,376	33,496,665	53.20%	\$ 978,289	3.01%	53.95%
MEDICAID REIMBURS	\$100,000	\$155,000	\$56,000	55.00%	0.25%	TRANSPORT	\$2,445,946	2,466,702	3.92%	\$ 20,757	0.85%	4.06%
INTEREST	\$60,000	\$230,000	\$170,000	283.33%	0.37%	EMPL BEN.	\$15,021,162	15,791,305	25.08%	\$ 770,144	5.13%	24.92%
CHARGE FOR SERVICES	\$247,676	\$247,678	\$2	0.00%	0.39%	DEBT SVS	\$4,417,255	5,181,292	8.23%	\$ 764,037	17.30%	7.33%
MISC	\$150,000	\$150,000	-	0.00%	0.24%	I/FUND special aid	\$99,000	99,000	0.16%	\$ -	0.00%	0.16%
FUND BALANCE	\$4,019,504	\$4,019,504	-	0.00%	6.38%	HOME COMM.	\$12,859	12,059	0.02%	\$ (800)	-6.22%	0.02%
WORKERS COMP RESERVE	\$0	\$24,054	\$24,054	#DIV/0!	0.04%	Inter fund Cap. Fund	\$100,000	100,000	0.16%	\$ -	0.00%	0.17%
DEBT SERVICE RESERVE	\$500,000	\$0	\$(500,000)	-100.00%	0.00%	Interfund to C fund	\$0	30,000	0.05%	\$ 30,000	#DIV/0!	0.00%
PILOTS	\$1,338,398	\$1,273,218	\$(65,180)	-4.87%	2.02%	expense reductions				\$ -		
STATE AID	\$22,192,020	\$24,240,963	\$2,048,943	9.23%	36.50%					\$ -		
	0	0	-	#DIV/0!	0.00%					\$ -		
PROPERTY TAXES	\$31,547,351	\$32,489,165	\$941,814	2.99%	51.60%							
TOTALS	\$ 60,274,949	\$62,959,582	\$2,684,633	4.45%	100%	Totals	\$ 60,274,949	\$ 62,959,582	100.00%	\$ 2,684,634	4.45%	100.00%

allowable levy incr	32,914,719	\$32,489,165
budget gap		(\$425,554)
		\$941,814
		2.99%

1,367,368
 4.33%

62,959,582
 0

RESOLUTION APPROVING THE
2023-2024 TAX LEVY

WHEREAS, the Board of Education has been authorized by the voters at the Annual School Meeting to raise for the current budget of the 2023-2024 school year a sum not to exceed \$62,959,582.

THEREFORE, BE IT RESOLVED that the Board approve the total 2023-2024 tax levy of \$32,489,165 to be raised proportionately among the three towns comprising the school district in accordance with Real Property Tax Law §1314, as follows:

<u>Town</u>	<u>Assessed Values</u>	<u>Tax Rate</u>	<u>Levy</u>
Glenville	\$1,335,993,407	24.256	\$32,406,625
Amsterdam	109,911	235.635	25,899
Charlton	1,888,661	29.989	56,641

And be it hereby directed that the tax warrant of this Board, duly signed shall be affixed to the above-described tax rolls authorizing the collection of said taxes to begin September 1, 2023 and end October 31, 2023.