

**RESOLUTION INCREASING
DEBT SERVICES RESERVE FUND
June 26, 2023**

WHEREAS, the Board of Education established a Debt Service Reserve Fund for the payment of outstanding debt service obligations and

WHEREAS, the Debt Service Reserve Fund as of June 26, 2023 has a balance of \$167,422.40 and the District has received excess funds in the amount of \$111,703.72 in Interest and Earnings in 2022-23;

NOW, therefore, be it

RESOLVED, that the Board of Education authorizes the decrease in undesignated fund balance (A909) by \$111,703.72 and increase the Debt Service Reserve Fund (A884) by \$111,703.72.

06/20/23