

# **Scotia-Glenville CSD**

**Budget Work Session**

**March 27, 2023**

## Scotia-Glenville Mission Statement

- The Scotia-Glenville Central School District is committed to providing an environment which allows students to realize their full potential and thus prepares them for life in an ever-changing world. In the tradition of excellence, Board of Education, administration, staff, parents, business and community members will continue to ensure that our educational system fulfills the needs of our students.*



## Goals

### **As we prepare to adopt a budget (spending limit):**

- Respond to any questions from March 20th.
- To review and elaborate on the proposed budget.
- Adopt a spending limit.



## March 20 Presentation - Questions?





## Second Draft Impacts of Recommended Changes

		<b>% Increase FROM 22-23</b>	<b>\$ Increase FROM 22-23</b>
First Draft Budget	\$63,198,425	4.85%	2,923,476
Expense Reductions	<u>\$ (238,843)</u>		
SECOND DRAFT	\$62,959,582	<b>4.45%</b>	2,684,633
Tax Levy	\$32,833,008	4.08%	1,285,657
Increase Medicaid	\$ (55,000)		
Increase Interest Income	\$ (50,000)		
Expense Reductions (Above)	<u>\$ (238,843)</u>		
TAX LEVY SECOND DRAFT	\$32,489,165	<b>2.99%</b>	941,814
Tax Levy First Draft	\$32,833,008		
Tax Levy Second Draft	<u>\$32,489,165</u>		
TAX LEVY CHANGE FROM FIRST DRAFT	\$ 343,843		
TAX LEVY % CHANGE FROM FIRST DRAFT	-1.05%		
Tax Rate Second Draft	<b>2.09%</b>		
TAX RATE CHANGE FROM FIRST DRAFT	-1.08%		



## 3-Part Proposed Budget Historical General Fund Appropriation

Budget Year	Admin	Program	Capital
2021-2022	11.07%	72.98%	15.92%
2022-2023	11.46%	73.53%	15.01%
2023-2024	11.29%	73.01%	15.74%



# Contingency Budget

BOE 3/27/23 Proposed Budget				
2022/23 Tax Levy	\$31,547,351			
2023/24 Tax Levy	\$32,489,165	2.99%		
Contingent Budget reduction	(\$941,814)			
<b>Contingent Budget</b>	<b>Reduction</b>	<b>Admin</b>	<b>Program</b>	<b>Capital</b>
	(\$941,814)	(\$126,158)	(\$815,656)	\$0
two part budget	\$53,052,629	\$7,106,520	\$45,946,109	\$0
		13.40%	86.60%	0.00%
<b>Proposed budget 23/24</b>	<b>Admin&amp;Capital</b>	<b>Admin</b>	<b>Program</b>	<b>Total 2 Part Bud</b>
Admin and program	\$53,052,629	7,106,520	\$45,946,109	53,052,629
capital	\$9,906,953	13.40%	86.60%	
contingent reductions	(\$941,814)	(126,158)	(815,656)	(941,814)
two part budget contingent	52,110,815	\$6,980,362	\$45,130,453	\$9,906,953
capital	9,906,953	13.40%	86.60%	
contingent	\$62,017,768	11.26%	72.77%	15.97%
Proposed 23/24 budget	62,959,582	11.29%	72.98%	15.74%
	(\$941,814)			
	-1.50%			

- Contingency calculation:(Plant and operations are in Capital and are contingent expenditures, don't have to cut).
- Debt service is only part of capital BOE can't cut as part of contingent budget.
- The administrative component of a contingent budget shall not comprise a greater percentage of the contingent budget exclusive of the capital component than the lesser of the
  - the percentage the administrative component had comprised in the prior year budget exclusive of the capital component or
  - the percentage of the administrative component had comprised in the last proposed defeated budget exclusive of the capital component.

## Categorical Budget Break Down

<b>Expenditures</b>	<b>Percent of Budget</b>	
	<b>5 YEAR AVG</b>	<b>Proposed 23/24</b>
GEN'L SUPP.	3.54%	3.48%
PLANT OPER.	5.85%	5.71%
INSTRUCT.	53.97%	53.22%
TRANSPORT	4.06%	3.92%
EMPL BEN.	24.92%	25.08%
DEBT SVS	7.33%	8.23%
I/FUND	0.33%	0.36%
<b>Expenditures</b>	<b>100.00%</b>	<b>100.00%</b>

<b>source of funds</b>	<b>Percent of Budget</b>	
	<b>5 YEAR AVG</b>	<b>Proposed 23/24</b>
State Aid	36.82%	38.50%
Taxes/Pilots	54.56%	53.63%
Fund Balance	7.50%	6.42%
other revenue	1.12%	1.45%
<b>source of funds</b>	<b>100.00%</b>	<b>100.00%</b>



## Five Year Projected Budget

---

<b>2023-24 BOE</b>	<b>Tax Levy incr</b>	<b>budget incr</b>	<b>state aid</b>
<b>2023/24</b>	<b>2.09%</b>	<b>4.45%</b>	<b>9.23%</b>
<b>2024/25</b>	<b>3.19%</b>	<b>2.51%</b>	<b>2.08%</b>
<b>2025/26</b>	<b>3.18%</b>	<b>2.51%</b>	<b>2.08%</b>
<b>2026/27</b>	<b>3.17%</b>	<b>2.51%</b>	<b>2.08%</b>
<b>2027/28</b>	<b>3.15%</b>	<b>2.51%</b>	<b>2.08%</b>

## Impact on School Tax bill with Budget proposed 2023/24

projected tax rate increase of 2.09% with Tax Levy Increase of 2.99%

	<u>Assessed Value</u>	<u>tax rate</u>	<u>22/23 taxes</u>
2022-23 fiscal year	\$ 160,000.00	23.899	\$ 3,823.84
2023/24 fiscal year	\$ 160,000.00	24.398	\$ 3,903.68
Increase from 2022/23		2.09%	\$ 79.84

	<u>Assessed Value</u>	<u>tax rate</u>	<u>22/23 taxes</u>
2022-23 fiscal year	\$ 200,000.00	23.899	\$ 4,779.80
2023/24 fiscal year	\$ 200,000.00	24.398	\$ 4,879.60
Increase from 2022/23		2.09%	\$ 99.80

## What is the Recommended 2023-2024 Spending Limit?

**Given the information we have shared and the work the BOE has completed on behalf of the community:**

RESOLVED, That the Board of Education of the Scotia-Glenville School District be authorized to expend the sums set forth in the total amount of \$62,959,582 during the 2023-2024 school year and to levy the necessary tax therefore.

**Follow Scotia-Glenville's  
Budget Development at  
[www.scotiaglenvilleschools.org](http://www.scotiaglenvilleschools.org)**

