

**RESOLUTION INCREASING
DEBT SERVICES RESERVE FUND
FEBRUARY 27, 2023**

WHEREAS, the Board of Education established a Debt Service Reserve Fund for the payment of outstanding debt service obligations and

WHEREAS, the Debt Service Reserve Fund as of January 23, 2023 has a balance of \$157,050.43 and the District has received excess funds returned for DASNY 2018A in the amount of \$5,020.22 in 2022-23;

NOW, therefore, be it

RESOLVED, that the Board of Education authorizes the decrease in undesignated fund balance (A909) by \$5,020.22 and increase the Debt Service Reserve Fund (A884) by \$5,020.22.