

To: Susan Swartz, Superintendent
From: Drew Giaquinto, Business Administrator
Subject: State Aid Analysis Budget 23/24
Date: February 7, 2023

I have reviewed the Governor's aid runs and based on this review will incorporate \$24,241,000 in the first draft of the 2023-24 budget to be presented at the February 27, 2023, BOE meeting. The State Aid reflects a 9% increase from the 2022-23 budget and generates 38% of the funding for the budget.

Foundation Aid generates \$1,286,000 of the overall Aid increase and is 8.95% over the 2022-23 budgeted amount, primarily due to the Consumer Price Index increasing by 8%. The Governor has a set-aside of \$100,626 (sunsets after 23-24) for Tutoring, which is an unprecedented carve-out from the Foundation aid. As budget talks progress, we will learn if this remains a set-aside and how to access such funding. Building Aid increases by \$842,000, attributable to the aid from the \$12.8 million project, \$785,000. I am keeping the Transportation Aid at the 2022-23 projected amount as we typically underspend in this area and aid is based on the prior year expenditures in this area.

I have attached an Aid analysis chart for your review and will be glad to answer any questions on the Aid we carry into the budget process compared to the Governor's aid runs. Key Differences are as follows:

- Building Aid, Governor shows \$2,989,559, we will use \$3,718,300. The Governor's run does not reflect the aid we will receive from the \$12.8 million project as her data pulls from Final Cost reports that have been submitted to SED. We will be submitting FCR's in 2023 in time to receive building aid in 2023-24.

- Transportation Aid, The Governor is showing only \$617,859, we will recognize \$1,994,000 (the 2022-23 projected amount to be received), as the Governor's pulls from the district data submitted by 11/15/2023. The data reflected clerical error on the non-allowable decimal calculation (.7306) which we corrected, (.0873), and is now correctly reflected in the SED district output reports for 2022-23 and will be adjusted in the legislative budget by mid-February.

Universal Pre-K is shown at \$790,464 in the aid runs but I do not carry in the State Aid budget as we do not have a program at this time and funds are only obtainable through an approved grant application. Funding is per student in the program and is not an aggregate amount. The funding is the greater of \$5400 per student or the District's Foundation Aid per pupil (\$5673).

Please feel free upon your review to discuss further or request additional information.

	Budget 22-23	Governor's Budget 23-24	DIFF	% CHANGE	% of total
FOUNDATION AID	\$14,360,192	15,645,941	1,285,749	8.95%	64.54%
tuition set-aside	\$0	(\$100,000)	(100,000)		
HARDWARE & TECH	\$41,570	41,884	314	0.76%	0.17%
SOFTWARE/LIB/TEXTBK	\$194,606	190,918	(3,688)	-1.90%	0.79%
TRANSPORTATION	\$2,018,067	\$1,994,000	(24,067)	-1.19%	8.23%
Trans. Adjustment	\$0	\$0	-	#DIV/0!	0.00%
PRIVATE EXCESS COST	569,968	641,103	71,135	12.48%	2.64%
HIGH COST EXCESS COST	423,352	427,700	4,348	1.03%	1.76%
BOCES	\$1,707,581	1,681,112	(26,469)	-1.55%	6.94%
BUILDING	\$2,876,684	3,718,305	841,621	29.26%	15.34%
foundation aid catchup	\$0	\$0	-	#DIV/0!	0.00%
federal stimulus	\$0	\$0	-		0.00%
local district fund adju	\$0	\$0	-	0.00%	0.00%
STATE AID	\$22,192,020	24,240,963	2,048,943	9.23%	100.00%

