

ADDENDUM #7

Dated February 13, 2023

SCHOOL BUSINESS MANAGER CONTRACT BETWEEN ANDREW GIAQUINTO, SCHOOL BUSINESS MANAGER AND THE SCOTIA-GLENVILLE CENTRAL SCHOOL DISTRICT BOARD OF EDUCATION

This Addendum, made retroactive to the 1st day of July, 2022, by and between Andrew Giaquinto, School Business Manager, hereinafter referred to as "School Business Manager," and the Board of Education of the Scotia-Glenville Central School District, hereinafter referred to as "Board," pursuant to a resolution of said Board duly adopted at a meeting on February 13, 2023:

In consideration of the conditions, covenants and terms herein contained, it is mutually agreed as follows:

- 1) This addendum is for the period July 1, 2022, through June 30, 2025;
- 2) The School Business Manager's increase in compensation shall be as follows:
 - 2023 – 2024 4%
 - 2024 – 2025 4%
- 3) The School Business Manager may earn merit compensation based upon performance up to the following amount in each of the next five (5) years:
 - 2022 - 2023 \$6500
 - 2023 - 2024 \$6750
 - 2024 – 2025 \$7020

The Superintendent of Schools shall conduct the evaluation of the School Business Manager on, or before, June 15 of each year and will inform payroll via memo of the compensation to be paid.

Commencing in 2022 – 2023, the merit payment earned will be moved to base pay and added to the base rate of pay for the second pay period in June.

- 4) The School Business Manager may request on June 1st of each year to "buy back" 10 (ten) days of unused vacation at 1/260 his annual salary to be paid out in the second pay period in June of each year through June 2025.
- 5) Upon retirement, the School Business Manager will pay 5% of premium (reduced from current 10%) of health and 40% of dental insurance.

- 6) Should the School Business Manager pre-decease his domestic partner / spouse, that individual will continue to contribute 5% of premium for health insurance and 40% toward dental insurance.
- 7) The undersigned further certify that all other provisions of the School Business Manager's Contract dated July 16, 2007 and prior amendments remain unmodified and continue in force.

IN WITNESS WHEREOF, the School Business Manager has executed this Addendum, and the Board has caused this Addendum to be executed and its seal affixed thereto this 13th day of February, 2023.

SCOTIA-GLENVILLE CENTRAL SCHOOL DISTRICT

By _____
President, Board of Education

By _____
Clerk, Board of Education

SCHOOL BUSINESS MANAGER

Andrew Giaquinto