

**RESOLUTION INCREASING  
DEBT SERVICES RESERVE FUND  
NOVEMBER 7, 2022**

**WHEREAS**, the Board of Education established a Debt Service Reserve Fund for the payment of outstanding debt service obligations and

**WHEREAS**, the Debt Service Reserve Fund as of November 7, 2022 has a balance \$74,399.76 and the District has received a premium from a BAN in the amount of \$76,738.40 in 2022-23;

**NOW**, therefore, be it

**RESOLVED**, that the Board of Education authorizes the decrease in undesignated fund balance (A909) by \$76,738.40 and increase the Debt Service Reserve Fund (A884) by \$76,738.40.

11/07/22