

Scotia-Glenville School District  
Scotia, New York

To: Susan Swartz, Superintendent  
From: Drew Giaquinto, Business Manager  
Subject: Fourth Fiscal Projection 2021-2022  
Date: August 15, 2022

I have completed the **4th Fiscal Projection** for the year-ending June 30, 2022 with the supporting Revenue and Budget Status reports as well as the Summary Variance Analysis and Fund Balance Projection report. **This fiscal projection reflects twelve months of projected expenditures and encumbrances and will closely reflect the financial reporting presented for the external audit later this month.**

I have reviewed the most recent (August 3<sup>rd</sup>) **State Aid Output** reports from SED (please see attached analysis), and I have incorporated the State numbers from this report in this fiscal projection. Please note the actual output report reflects a \$150,000 reduction from Foundation Aid related to the 20/21 school year not meeting the required hours of instruction in the 180-day requirement. The District's waiver on the 180 days was approved by SED but apparently did not pertain to the hours of instruction.

**The District will recognize an operating surplus of \$4,056,000 (\$4.94 million 20/21)** as savings in Special Education private and public tuition (\$585,000) increased year-end surplus from the previous projection. The District will appropriate \$4,519,000 of fund balance in lieu of raising taxes with \$500,000 derived from the Debt Service Reserve and \$150,000 from the Tax Cert Reserve. The District's unrestricted fund balance reflects 3.99% of the 22/23 budget in comparison to the statutory limit of 4%. The District's unrestricted fund balance was at 3.77% for 21/22.

**The Operating Surplus of \$4,056,000** was generated primarily from favorable expenditure activity of \$3,909,000 (6.46%) as revenues were only slightly favorable at \$146,000 (.24%)

**Expenditure savings were generated** in salaries and wages (\$1,800,000, 6.5%) as Federal Grant subsidies of \$1,243,000 and related savings from turnover and inability to fill vacancies contributed to the majority of the remaining favorable variance. Employee Benefits contributed \$828,000 of favorable activity as medical benefits (\$600k reflected rates being better than budgeted (favorable claim experience) and employees opting out of the plan remaining consistent with prior budget years). Unemployment budgetary savings of \$60k (no claims) and Social Security/FICA \$142k (grant subsidies) also contributed to the savings in Employee Benefits. Debt Service savings of \$131,000 related to interest savings on our BAN payment related to the \$14 million project).

Revenue favorable variance of \$147,000 (.24%) is consistent with the third projection of a favorable .26% variance. State Aid is unfavorable by \$335,000 with \$169,000 related to prior period adjustments (\$19k excess cost and \$150k school year 180-day non-compliance). Transportation aid was unfavorable by \$84k related to lower than projected expenditures in 20/21. Favorable activity in Charges for Services, \$126k (health insurance services billed back to districts) and Miscellaneous Income, \$360k (BOCES) refund prior year, NYSMEC refunds and insurance recoveries) helped offset the unfavorable State Aid.

Overall, the District remains in stable and solid financial position as Unrestricted fund balance and Restricted fund balance (Reserves) are adequately funded and there were no unplanned utilizations in either area in 2021/22. The \$12.8 project is underway and partially financed with an \$8.1 million BAN at the budgeted target for 22/23. The District recently received a solid bond rating in early August which should assist in the 23/24 budget for Debt Service. Three CBA agreements were settled in 2021-22 and all groups are now settled through 22/23 with two to open negotiations in mid-year 22/23.

I have attached reports as follows for Board of Education Review:

- Variance Analysis and Change in Fund balance (A-1)
  - o Report displays summary of revenues vs. amended budget
  - o Report displays summary of Categorical expenditures vs. amended budget
  - o Report displays Fund Balance analysis

- Departmental/Categorical line item budget vs. projected expenditures and encumbrances (A-2), displaying variances from adopted and amended budget
- Revenue detail analysis which shows categorical Revenue (A-3) projections vs. projected year-end Revenue

I will have the above reports and narrative ready for the board meeting on 08/22/2022. Please let me know if you have any questions or require additional information.

Attachments

Scotia Glenville CSD:		8/15/2022		Variance Analysis and Change in Fund Balance		July 1, 2021 - June 30, 2022		4th Fiscal Projection		for West Audit	
Source of Funds	amended 2021-22 Budget	2021-22 Projected	Fav (unfavor)	2021-22 Budget	Expend	Encumbr 2021-22	2021-22	2021-22	2021-22	2021-22	2021-22
Property Taxes	\$ 31,047,688	\$ 31,029,151	\$ (18,537)	\$ 31,047,688	\$ 31,029,151	\$ 22,970	\$ (17,311)	\$ (17,311)			
PILLOTS	\$ 1,382,000	\$ 1,357,397	\$ (24,603)	\$ 1,382,000	\$ 1,357,397	\$ 22,970	\$ (17,311)	\$ (17,311)			
State Aid	\$ 21,650,557	\$ 21,316,237	\$ (334,320)	\$ 21,650,557	\$ 21,316,237	\$ 513,900	\$ (359,449)	\$ (359,449)			
Charges for services	\$ 247,676	\$ 373,138	\$ 125,462	\$ 247,676	\$ 373,138	\$ 536,870	\$ (476,760)	\$ (476,760)			
Use of money & property	\$ 100,000	\$ 111,759	\$ 11,759	\$ 100,000	\$ 111,759	\$ 16,806	\$ (7,957)	\$ (7,957)			
Miscellaneous	\$ 146,000	\$ 505,745	\$ 359,745	\$ 146,000	\$ 505,745	\$ 16,806	\$ (7,957)	\$ (7,957)			
Federal Aid	\$ 180,000	\$ 211,077	\$ 31,077	\$ 180,000	\$ 211,077	\$ 16,806	\$ (7,957)	\$ (7,957)			
other: donations/gifts amend.	\$ 63,769	\$ 59,770	\$ (3,999)	\$ 63,769	\$ 59,770	\$ 16,806	\$ (7,957)	\$ (7,957)			
Reserve for Encumbr.	\$ 646,128	\$ 646,128	\$ -	\$ 646,128	\$ 646,128	\$ 16,806	\$ (7,957)	\$ (7,957)			
Emergency Connectivity Funding	\$ 299,420	\$ 299,420	\$ -	\$ 299,420	\$ 299,420	\$ 16,806	\$ (7,957)	\$ (7,957)			
PP Adjustment	\$ 375,648	\$ 375,648	\$ -	\$ 375,648	\$ 375,648	\$ 16,806	\$ (7,957)	\$ (7,957)			
repair reserve	\$ 4,369,504	\$ 4,369,504	\$ -	\$ 4,369,504	\$ 4,369,504	\$ 16,806	\$ (7,957)	\$ (7,957)			
Appropriated Fund Balance	\$ 60,508,390	\$ 60,654,974	\$ 146,584	\$ 60,508,390	\$ 60,654,974	\$ 16,806	\$ (7,957)	\$ (7,957)			
Source of Funds											
Use of Funds											
Classification											
Admin./General Support	\$ 2,268,868	\$ 2,128,587	\$ (140,281)	\$ 2,268,868	\$ 2,128,587	\$ 58,650	\$ (183,949)	\$ (183,949)			
Building and Grounds	\$ 4,107,911	\$ 3,334,562	\$ (773,349)	\$ 4,107,911	\$ 3,334,562	\$ 83,668	\$ (827,642)	\$ (827,642)			
General Support	\$ 6,376,779	\$ 5,363,149	\$ (1,013,630)	\$ 6,376,779	\$ 5,363,149	\$ 142,318	\$ (1,013,630)	\$ (1,013,630)			
Institutional Admin. and Improv.	\$ 2,890,630	\$ 2,648,031	\$ (242,599)	\$ 2,890,630	\$ 2,648,031	\$ 83,668	\$ (827,642)	\$ (827,642)			
Institutional Regular School	\$ 14,618,089	\$ 13,706,779	\$ (911,310)	\$ 14,618,089	\$ 13,706,779	\$ 83,668	\$ (827,642)	\$ (827,642)			
Institutional Handicapped Program	\$ 9,271,464	\$ 7,943,840	\$ (1,327,624)	\$ 9,271,464	\$ 7,943,840	\$ 220,971	\$ (1,106,653)	\$ (1,106,653)			
Institutional Occupational Ed	\$ 1,120,607	\$ 1,114,928	\$ (5,679)	\$ 1,120,607	\$ 1,114,928	\$ -	\$ (5,679)	\$ (5,679)			
Institutional Special Schools	\$ 58,049	\$ 7,538	\$ (50,511)	\$ 58,049	\$ 7,538	\$ 4,662	\$ (17,810)	\$ (17,810)			
Institutional Library and Audio Vi.	\$ 600,695	\$ 578,623	\$ (22,072)	\$ 600,695	\$ 578,623	\$ 3,844	\$ (9,948)	\$ (9,948)			
Institutional Computer Assisted Instr.	\$ 1,098,894	\$ 1,085,102	\$ (13,792)	\$ 1,098,894	\$ 1,085,102	\$ -	\$ (13,792)	\$ (13,792)			
Institutional Guidance	\$ 772,393	\$ 769,279	\$ (3,114)	\$ 772,393	\$ 769,279	\$ -	\$ (3,114)	\$ (3,114)			
Institutional Health Services	\$ 443,768	\$ 437,296	\$ (6,472)	\$ 443,768	\$ 437,296	\$ -	\$ (6,472)	\$ (6,472)			
Institutional Psychol. Services	\$ 454,119	\$ 448,718	\$ (5,401)	\$ 454,119	\$ 448,718	\$ -	\$ (5,401)	\$ (5,401)			
Institutional Social Work	\$ 533,013	\$ 525,309	\$ (7,704)	\$ 533,013	\$ 525,309	\$ -	\$ (7,704)	\$ (7,704)			
Institutional Interscholastic Sports	\$ 450,839	\$ 426,076	\$ (24,763)	\$ 450,839	\$ 426,076	\$ 16,806	\$ (7,957)	\$ (7,957)			
Institutional	\$ 32,312,560	\$ 29,691,519	\$ (2,620,941)	\$ 32,312,560	\$ 29,691,519	\$ 388,201	\$ (2,232,840)	\$ (2,232,840)			
Transportation	\$ 2,540,325	\$ 2,265,597	\$ (274,728)	\$ 2,540,325	\$ 2,265,597	\$ 85,231	\$ (189,497)	\$ (189,497)			
Home and Community	\$ 12,860	\$ 3,394	\$ (9,466)	\$ 12,860	\$ 3,394	\$ -	\$ (9,466)	\$ (9,466)			
Employee Benefits	\$ 14,238,845	\$ 13,397,639	\$ (841,206)	\$ 14,238,845	\$ 13,397,639	\$ -	\$ (841,206)	\$ (841,206)			
Debt Service	\$ 4,820,021	\$ 4,687,831	\$ (132,190)	\$ 4,820,021	\$ 4,687,831	\$ -	\$ (132,190)	\$ (132,190)			
Interfund transfers	\$ 207,000	\$ 179,753	\$ (27,247)	\$ 207,000	\$ 179,753	\$ -	\$ (27,247)	\$ (27,247)			
Use of Funds	\$ 60,508,390	\$ 55,588,882	\$ (4,919,508)	\$ 60,508,390	\$ 55,588,882	\$ 1,010,302	\$ (3,909,206)	\$ (3,909,206)			
Operating surplus	\$ 2021-22 Budget	\$ 2021-22 Projected	\$ 4,055,790	\$ 2021-22 Budget	\$ 2021-22 Projected	\$ 4,055,790	\$ 4,055,790	\$ 4,055,790			

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	6/30/2021	Change 21-22	end of year closing	21-22 surplus	budget approp. 22-23	reserve allocation	Fund Bal. 6/30/2022
Undesignated-Unrestricted	\$ 2,217,425		\$ -	\$ 4,055,790	\$ (4,519,504)	\$ 650,000	\$ 2,403,711
Unreserved-Tax Levy-Assigned	\$ 4,369,504	\$ (4,369,504)	\$ -	\$ -	\$ 4,519,504		\$ 4,519,504
<b>Post-closing interest to reserves</b>	\$ -		\$ -	\$ -	\$ -		\$ -
Unemployment Reserve-Restricted	\$ 155,974	\$ 709	\$ -	\$ -	\$ -		\$ 156,683
Workers' Comp. Reserve-Restricted	\$ 37,112	\$ 172	\$ -	\$ -	\$ -		\$ 37,284
Retirement Reserve-Restricted	\$ 1,262,229	\$ 5,407	\$ -	\$ -	\$ -		\$ 1,267,636
TRS Reserve	\$ 1,205,157	\$ 4,712	\$ -	\$ -	\$ -		\$ 1,209,869
Tax Cert. Reserve-Restricted	\$ 682,104	\$ 2,707	\$ -	\$ -	\$ -	\$ (150,000)	\$ 534,811
Employee Benefit Reserve-Restricted	\$ 619,952	\$ 2,538	\$ -	\$ -	\$ -		\$ 622,490
Repair reserve	\$ 375,000	\$ (375,000)	\$ 468	\$ -	\$ -		\$ 468
Reserve for Debt-restricted	\$ 537,556	\$ 36,844	\$ 1,010,302	\$ -	\$ -	\$ (500,000)	\$ 74,400
Reserve for prior period encumbr	\$ 646,128	\$ (646,128)	\$ 1,010,302	\$ -	\$ -		\$ 1,010,302
<b>Fund Balance position</b>	\$ <b>12,108,141</b>	\$ <b>(5,337,543)</b>	\$ <b>1,010,770</b>	\$ <b>4,055,790</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>11,837,158</b>

8/5/2022

Scotia Glenville CSD  
 Revenue Status report  
 4th Fiscal Projection 21/22  
 West Audit

Account Name	Account Code	Budget Revenue	Revenue Adjustments	Adjusted Revenue	Revenue Earned	(UNFAV) Unearned Balance	Projected Year-end Revenue	Shortfall ( ) Surplus
Real property taxes	A1001	28,248,459	-	28,248,459	28,225,568	(22,891)	28,225,568	(22,891)
Deferred tax revenue				-		-		-
Payment in lieu of Taxes	A1081	1,382,000	-	1,382,000	1,357,397	(24,603)	1,357,397	(24,603)
SCHOOL TAX RELIEF REIMBURSEM	A1085	2,799,229	-	2,799,229	2,799,292	63	2,799,292	63
INTEREST AND PENALTIES ON RP T	A1090	-	-	-	4,291	4,291	4,291	4,291
<b>Total:Real Property Taxes &amp; Tax Items</b>		<b>32,429,688</b>	<b>-</b>	<b>32,429,688</b>	<b>32,386,548</b>	<b>(43,140)</b>	<b>32,386,548</b>	<b>(43,140)</b>
<b>Charges for Services/OTHER DIST. GOVT</b>								
DAY SCHOOL TUITION INDIVIDUAL	A1311	5,800	-	5,800	-	(5,800)	-	(5,800)
CONTINING EDUCATION TUITION	A1315	10,776	-	10,776		(10,776)	-	(10,776)
OTHER STUDENT FEES AND CHARGES	A1335	5,000	-	5,000		(5,000)	-	(5,000)
ATHLETIC ADMISSIONS	A1411	10,000	-	10,000	7,525	(2,475)	7,525	(2,475)
OTHER CHARGES FOR SERVICES	A1489		-	-	14,071	14,071	14,071	14,071
Services for Other Districts	A2230		-	-	69,404	69,404	69,404	30,000
BOCES NON-TRANSPORTATION (ancilla)	A2235	107,500	-	107,500	37,500	(70,000)	37,500	(70,000)
HEALTH SERVICE OTHER DISTRICTS	A2280	108,600	-	108,600	244,638	136,038	244,638	136,038
<b>Total:Charges for Services</b>		<b>247,676</b>	<b>-</b>	<b>247,676</b>	<b>373,138</b>	<b>125,462</b>	<b>373,138</b>	<b>86,058</b>
<b>Use of Money &amp; Property</b>								
INTEREST & EARNINGS	A2401	50,000	-	50,000	70,398	20,398	70,398	20,398
INTEREST & EARNINGS: reserve	A2401R			-		-		-
Rental of property to individuals	a2410	50,000	-	-	14,400	14,400	14,400	14,400
RENTAL OF REAL PROPERTY BOCE	A2413		-	50,000	24,000	(26,000)	24,000	(26,000)

Account Name	Account Code	Budget Revenue	Revenue Adjustments	Adjusted Revenue	Revenue Earned	Unearned Balance	Projected Year-end	Shortfall ( )
COMMISSIONS	A2450			-	47	47	47	47
RENTAL (CLASSROOM SPACE )	A2410		-	-		-		-
<b>Total:Use of Money &amp; Property</b>		<b>100,000</b>	-	<b>100,000</b>	<b>108,845</b>	<b>8,845</b>	<b>108,845</b>	<b>8,845</b>
<b>Sale of Property &amp; Compensation for Loss</b>								
SALE OF SCRAP & EXCESS MATERI	A2650, A2655	-	-	-	2,914	2,914	2,914	2,914
Total:Sale of Property & Compensation for Loss		-	-	-	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>
<b>Miscellaneous</b>								
INSURANCE RECOVERIES, Compen.	A2680, A2690		-	-	67,882	67,882	67,882	67,882
REFUNDS OF PRIOR YRS EXP. BOCES	A2701	30,000	-	30,000	181,550	151,550	181,550	151,550
Refund prior Year Expenditure health and	A2703	81,000		81,000	150,225	69,225	150,225	69,225
PRIOR YEAR REFUNDS/MISCELLAN	A2703.3,A2703.2			-		-		-
GIFTS & DONATIONS	A2705	4,000	59,769	63,769	59,770	(3,999)	59,770	(3,999)
Interfund Revenue	a2801			-		-		-
OTHER UNCLASSIFIED REVENUES	A2770	35,000		35,000	106,089	71,089	98,765	63,765
<b>Total:Miscellaneous</b>		<b>150,000</b>	<b>59,769</b>	<b>209,769</b>	<b>565,516</b>	<b>355,747</b>	<b>558,192</b>	<b>348,423</b>
<b>State Aid</b>								
FOUNDATION AID (inc. excess cost aid)	A31011, A3102	\$13,936,021	-	13,936,021	13,941,934	5,913	13,941,934	5,913
deduction for local share certain students	A31101.10			-	(57,395)	(57,395)	(57,395)	(57,395)
Cares ACT net of carve out	A4286					-		-
Pandemic adjustment	A4285		-	-		-		-
	A3102		-	-		-		-
Excess High Cost Aid (PUBLIC AND PRIVATE)	A31012	\$1,152,905		1,152,905	1,053,814	(99,091)	1,053,124	(99,781)
BOCES	A3103	\$1,508,889		1,508,889	1,550,523	41,634	1,550,523	41,634
PRIOR YEAR AUDIT and Aid ADJUSTME	A3101.5-.6			-	(169,001)	(169,001)	(169,001)	(169,001)
software, textbook, Library Aid	A3260	\$195,612		195,612	195,809	197	195,809	197
TRANSPORTATION AID	A3101.4	\$1,904,725		1,904,725	1,821,364	(83,361)	1,821,364	(83,361)
Other state Aid plus charter school	A3289			-	2,500	2,500	2,500	2,500
prior period State Aid write-off						-		-
BUILDING AID	A3281	\$2,910,188	-	2,910,188	2,933,682	23,494	2,933,682	23,494
COMPUTER HARDWARE AID	A3261	\$42,217	-	42,217	42,234	17	42,234	17
Total:State Aid		<b>21,650,557</b>	-	<b>21,650,557</b>	<b>21,315,464</b>	<b>(335,093)</b>	<b>21,314,774</b>	<b>(335,783)</b>
		19,988,837		21,315,464				
<b>Federal Aid</b>								
MEDICARE D SUBSIDE	A4602	80,000	-	80,000	110,467	30,467	110,467	30,467

Account Name	Account Code	Budget Revenue	Revenue Adjustments	Adjusted Revenue	Revenue Earned	Unearned Balance	Projected Year-end	Shortfall ( )
Emergency Connectivity	A4289		299,420	299,420	299,420	-	299,420	-
MEDICAID MANAGEMENT	A4601	100,000	-	100,000	100,610	610	100,610	610
Total:Federal Aid		<b>180,000</b>	<b>299,420</b>	<b>479,420</b>	<b>510,497</b>	<b>31,077</b>	<b>510,497</b>	<b>31,077</b>
Interfund transfer BAN premium	a5031	-	-	-	-	-	-	-
<b>Grand Total</b>		<b>54,757,921</b>	<b>359,189</b>	<b>55,117,110</b>	<b>55,262,922</b>	<b>145,812</b>	<b>55,254,908</b>	<b>98,394</b>
Tax Cert Reserve		0.00	0	-	-	-	-	-
reserve for encumbrances/carry over		-	646,128	<b>646,128</b>	646,128	0	646,128	-
Appropriated fund balance		4,369,504		4,369,504	4,369,504	-	4,369,504	-
repair reserve		-		<b>375,648</b>	375,648	-	375,648	-
PP adjustment		-	-	-	-	-	-	-
app. Fund balance		-	-	-	-	-	-	-
<b>adjustments to original budget</b>		<b>4,369,504</b>	<b>646,128</b>	<b>5,391,280</b>	<b>5,391,280</b>	<b>0</b>	<b>5,391,280</b>	<b>-</b>
<b>Source of Funds</b>		<b>59,127,425</b>	<b>1,005,317</b>	<b>60,508,390</b>	<b>60,654,202</b>	<b>145,812</b>	<b>60,646,188</b>	<b>137,798</b>



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Account Name	Account Code	Budget Revenue	Revenue Adjustments	Adjusted Revenue	Revenue Earned	(UNFAV) Unearned Revenue
<b>8/15/2022</b>						
<b>Scotia Glenville CSD</b>						
<b>Revenue Status report</b>						
<b>4th Fiscal Projection 21/22</b>						
<b>West Audit</b>						
Real property taxes	A1001	28,248,459	-	28,248,459	28,225,568	(22,891)
Deferred tax revenue	A1081	1,382,000	-	1,382,000	1,357,397	(24,603)
Payment in lieu of Taxes	SCHOOL TAX RELIEF REIMBURSEMENT A1085	2,799,229	-	2,799,229	2,799,292	63
INTEREST AND PENALTIES ON RP TAX A1090						
<b>Total: Real Property Taxes &amp; Tax Items</b>						
		<b>32,429,688</b>	-	<b>32,429,688</b>	<b>32,386,548</b>	<b>(43,140)</b>
<b>Charges for Services/OTHER DIST. GOVT</b>						
DAY SCHOOL TUITION INDIVIDUAL	A1311	5,800	-	5,800	-	(5,800)
CONTINUING EDUCATION TUITION	A1315	10,776	-	10,776	-	(10,776)
OTHER STUDENT FEES AND CHARGES	A1335	5,000	-	5,000	-	(5,000)
ATHLETIC ADMISSIONS	A1411	10,000	-	10,000	7,525	(2,475)
OTHER CHARGES FOR SERVICES	A1489	-	-	-	14,071	14,071
Services for Other Districts	A2230	-	-	-	69,404	69,404
BOCES NON-TRANSPORTATION (ancillary)	A2235	107,500	-	107,500	37,500	(70,000)
HEALTH SERVICE OTHER DISTRICTS	A2280	108,600	-	108,600	244,638	136,038
<b>Total: Charges for Services</b>						
		<b>247,676</b>	-	<b>247,676</b>	<b>373,138</b>	<b>125,462</b>
<b>Use of Money &amp; Property</b>						
INTEREST & EARNINGS	A2401	50,000	-	50,000	70,398	20,398
INTEREST & EARNINGS: reserve	A2401R	50,000	-	50,000	14,400	14,400
Rental of Property to Individuals	a2410	-	-	-	24,000	(26,000)
RENTAL OF REAL PROPERTY BOCES (S	A2413	-	-	-	47	47
COMMISSIONS	A2450	-	-	-	-	-
RENTAL (CLASSROOM SPACE)	A2410	-	-	-	-	-
<b>Total: Use of Money &amp; Property</b>						
		<b>100,000</b>	-	<b>100,000</b>	<b>108,845</b>	<b>8,845</b>
<b>Sale of Property &amp; Compensation for Loss</b>						
SALE OF SCRAP & EXCESS MATERIALS	A2650, A2655	-	-	-	2,914	2,914
Total: Sale of Property & Compensation for Loss		-	-	-	<b>2,914</b>	<b>2,914</b>
<b>Miscellaneous</b>						
INSURANCE RECOVERIES, Compen. For	A2680, A2690	-	-	-	67,882	67,882
REFUNDS OF PRIOR YRS EXP. BOCES AI	A2701	30,000	-	30,000	181,550	151,550
Refund prior Year Expenditure health a	A2703	81,000	-	81,000	150,225	69,225
PRIOR YEAR REFUNDS/MISCELLANEO	A2703.3, A2703.2	-	-	-	-	-
GIFTS & DONATIONS	A2705	4,000	-	59,769	59,770	(3,999)
Interfund Revenue	a2801	-	-	-	63,769	-
OTHER UNCLASSIFIED REVENUES	A2770	35,000	-	35,000	106,089	71,089

Account Name	Account Code	Budget Revenue	Revenue Adjustments	Adjusted Revenue	Revenue Fitted	Unearned Balance
<b>Total:Miscellaneous</b>		<b>150,000</b>	<b>59,769</b>	<b>209,769</b>	<b>565,516</b>	<b>355,747</b>
<b>State Aid</b>						
FOUNDATION AID (inc. excess cost aid)	A31011, A3102	\$13,936,021	-	13,936,021	13,941,934	5,913
deduction for local share certain students	A31101.10	-	-	-	(57,395)	(57,395)
Cares ACT net of carve out	A4286	-	-	-	-	-
Pandemic adjustment	A4285	-	-	-	-	-
	A3102	-	-	-	-	-
Excess High Cost Aid (PUBLIC AND PRIVATE)	A31012	\$1,152,905	-	1,152,905	1,054,587	(98,318)
BOCES	A3103	\$1,508,889	-	1,508,889	1,550,523	41,634
PRIOR YEAR AUDIT and Aid ADJUSTMENT	A3101 S-.6	-	-	-	(169,001)	(169,001)
software, textbook, Library Aid	A3260	\$195,612	-	195,612	195,809	197
TRANSPORTATION AID	A3101.4	\$1,904,725	-	1,904,725	1,821,364	(83,361)
Other state Aid plus charter school prior period State Aid write-off	A3289	-	-	-	2,500	2,500
BUILDING AID	A3281	\$2,910,188	-	2,910,188	2,933,682	23,494
COMPUTER HARDWARE AID	A3261	\$42,217	-	42,217	42,234	17
Total:State Aid		<b>21,650,557</b>	<b>-</b>	<b>21,650,557</b>	<b>21,316,237</b>	<b>(334,320)</b>
<b>Federal Aid</b>						
MEDICARE D SUBSIDIE	A4602	80,000	-	80,000	110,467	30,467
Emergency Connectivity	A4289	-	299,420	299,420	299,420	-
MEDICAID MANAGEMENT	A4601	100,000	-	100,000	100,610	610
Total:Federal Aid		<b>180,000</b>	<b>299,420</b>	<b>479,420</b>	<b>510,497</b>	<b>31,077</b>
Interfund transfer BAN premium	25031	-	-	-	-	-
<b>Grand Total</b>		<b>54,757,921</b>	<b>359,189</b>	<b>55,117,110</b>	<b>55,263,695</b>	<b>146,585</b>
Tax Cert Reserve		0.00	0	-	646,128	0
reserve for encumbrances/carry over		-	646,128	646,128	646,128	0
Appropriated fund balance		4,369,504	-	4,369,504	4,369,504	-
repair reserve		-	-	375,648	375,648	-
PP adjustment		-	-	-	-	-
app. Fund balance		-	-	-	-	-
adjustments to original budget		4,369,504	646,128	5,391,280	5,391,280	0
Source of Funds		59,127,425	1,005,317	60,508,390	60,654,975	146,586