


Scotia-Glenville Central School District  
Scotia, New York

TO: Susan Swartz, Superintendent of Schools

FROM: Andrew Giaquinto, School Business Manager 

DATE: June 25, 2025

RE: Resolution Appropriating Tax Cert Reserve Funds for 24/25 Tax Settlement

On June 17, 2025, the Supreme Court of the State of New York issued a Stipulation and Order of Settlement in the Matter of Guns Realty, LLC and Bullets & Bourbon, LLC against the Board of Assessment Review and the Assessor of the Town of Glenville. The matter pertained to the assessed value of three properties (one of which is located in the Burnt Hills Ballston Lake CSD).

The District has been ordered to refund excess School District taxes paid on account of the reductions in the 2023 and 2024 assessed values of the two properties in our district. The refund amounts to \$33,186.47 and will need to be taken from the tax cert reserve, which was established for this purpose. The district carried \$36,273 in the reserve for this settlement. The balance remaining in the reserve will be sufficient to cover the remaining tax cert proceedings. The resolution, the Stipulation & Order of Settlement, and a spreadsheet reflecting the details of the settlement are attached.

I would like to place this item on the June 30, 2025, Board agenda. This will allow us to make the refund in a timely manner. Thank you for your attention to this matter.

AG/cc

Attachments

**RESOLUTION APPROPRIATING  
TAX CERTIORARI RESERVE FUNDS  
GUNS REALTY LLC and BULLETS AND BOURBON, LLC  
JUNE 30, 2025**

**WHEREAS**, the Board of Education established a Tax Certiorari Reserve Fund for the payment of judgment on claims for tax certiorari proceedings, and

**WHEREAS**, the District will make a payment as a result of a judgment and claim settled in the fiscal year 2024/25 related to the District's portion of 2023 and 2024 taxes paid by Guns Realty LLC and Bullets and Bourbon, LLC of \$33,186.47 as per the attached Stipulation and Order of Settlement from the State of New York Supreme Court, now therefore be it

**RESOLVED**, that the Board of Education hereby appropriates \$33,186.47 of the tax reserve fund for the claims and authorizes the increase in the General Fund appropriation account A1964.400-01.

6/30/25

Guns Realty and Bullets &amp; Bourbon, LLC

settled 6/17/25

Original Claim	AV	Claimed	Reduction Req	tax rate	Value of Reduction without interest
Guns Realty and Bullets & Bourbon	2022 \$ 1,421,800.00	\$ 787,500.00	\$ (634,300.00)	23.899	\$ (15,159.14)
Guns Realty and Bullets & Bourbon	2023 \$ 1,553,400.00	\$ 758,200.00	\$ (795,200.00)	24.2566	\$ (19,288.85)
Guns Realty and Bullets & Bourbon	2024 \$ 524,200.00	\$ 450,000.00	\$ (74,200.00)	24.593	(1,824.80)
			(1,503,700.00)		(36,272.78)
			-		-
			-		-

Settlement 6/17/205	AV	Settlement	Reduction approved	tax rate	Value of Reduction without interest
Guns Realty and Bullets & Bourbon	2022 \$ 1,421,800.00	\$ 1,421,800.00	\$ -	23.899	\$ -
Guns Realty and Bullets & Bourbon	2023 \$ 1,421,800.00	\$ 783,020.00	\$ (638,780.00)	24.2566	(15,494.63)
Guns Realty and Bullets & Bourbon	2024 \$ 1,421,800.00	\$ 702,415.00	\$ (719,385.00)	24.593	(17,691.84)
			(1,358,165.00)		(33,186.47)
Savings on settlement					(3,086.32)